



Forest Carbon Partnership Facility

Update on Carbon Fund Processing Guidelines and ER Monitoring Report Template

Nineteenth meeting of the Carbon Fund (CF19)

Washington, DC

February 5-7, 2019

Objective of this session

- FMT to present revised Process Guidelines, which now includes monitoring, reporting and verification
- FMT to present revised ER Monitoring Report template, which reflects comments received from the CFPs and Observers, and includes Annexes
- CFPs to provide feedback and highlight any concerns

Carbon Fund Processing Guidelines Background

- ***“Process Guidelines for the Carbon Fund of the FCPF”*** dated June 2016 currently only includes the process up to the signing of the ERPA
- ***“Issues Note on the Operating Arrangements under the Carbon Finance Mechanism”*** dated February 9, 2011 lists steps for monitoring, reporting and verification
- Verification process has been discussed at the last CF meetings and the FMT was requested to integrate the process in the revised Guidelines based on the discussions

Revised Process Guidelines

- Revisions are shown in track changes
- Main changes
 - Options for ERPD decisions by CFPs to reflect current practice
 - New sections on Benefit Sharing Plans, reference to technical correction to the reference level, monitoring and reporting, verifications, and payments and allocation of ERs to the CFPs

ER Monitoring Report Template Background

- ***“ER Monitoring Report”*** template was presented and discussed at CF17 in January 2018.
- Virtual review of the template was conducted by the CFPs and Observers after the meeting, with comments submitted to the FMT.
- Subsequent additions and inclusions linked to feedback directly linked to the template and to related documents including FMT Guidance Document on Methodological Framework 3: Guidance on the definition of Reporting Periods of Emission Reduction Programs.

ER Monitoring Report Template Changes

- Additions
 - Source of equations and formulas added
 - Text on drivers and lessons (Section 1.2)
 - Text to provide clarity on Reporting periods versus Monitoring Periods
 - Annexes 1-4 with specific, related guidance and explicit reference to the specific criterion in the methodological framework
 - Annex 1 – Information on the implementation of the Safeguards Plans.
 - Annex 2 – Information on the implementation of the Benefit-Sharing Plans
 - Annex 3 – Information on the generation and/or enhancement of priority Non-Carbon Benefits
 - Annex 4 - Updated Reference level resulting from technical corrections
- Reordering of sections related to program level and country practices.
- General edits and proofreading for enhanced clarity.

Feedback requested

- CFPs to provide feedback on the updated CF processing guidelines and ER Monitoring Report template



THANK YOU!

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